

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6418]  
October 7, 1969]

**RESULTS OF BIDDING FOR 91-DAY AND 182-DAY TREASURY BILLS  
TO BE ISSUED OCTOBER 9, 1969**

*To All Incorporated Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

At the time of printing our Circular No. 6416, dated October 6, 1969, announcing an offering of 91-day and 182-day Treasury bills, to be issued October 16, 1969, the results of bidding for the previous week's offering of 91-day and 182-day Treasury bills, to be issued October 9, 1969, were not available. The results, now available, are:

**Range of Accepted Competitive Bids**

	<i>91-Day Treasury Bills Maturing January 8, 1970</i>		<i>182-Day Treasury Bills Maturing April 9, 1970</i>	
	<i>Price</i>	<i>Approx. equiv. annual rate</i>	<i>Price</i>	<i>Approx. equiv. annual rate</i>
High .....	98.238	6.971%	96.334 <sup>a</sup>	7.251%
Low .....	98.213	7.069%	96.300	7.319%
Average .....	98.219	7.046% <sup>1</sup>	96.315	7.289% <sup>1</sup>

<sup>a</sup> Excepting one tender of \$3,000.

<sup>1</sup> These rates are on a bank discount basis. The equivalent coupon issue yields are 7.27 percent for the 91-day bills, and 7.67 percent for the 182-day bills.

(73 percent of the amount of 91-day bills  
bid for at the low price was accepted.)

(33 percent of the amount of 182-day bills  
bid for at the low price was accepted.)

**Total Tenders Applied for and Accepted (By Federal Reserve Districts)**

<i>District</i>	<i>91-Day Treasury Bills Maturing January 8, 1970</i>		<i>182-Day Treasury Bills Maturing April 9, 1970</i>	
	<i>Applied for</i>	<i>Accepted</i>	<i>Applied for</i>	<i>Accepted</i>
Boston .....	\$ 34,837,000	\$ 23,816,000	\$ 9,523,000	\$ 9,523,000
New York .....	1,916,339,000	1,234,099,000	1,487,839,000	801,137,000
Philadelphia .....	42,203,000	27,103,000	20,758,000	10,758,000
Cleveland .....	44,825,000	44,825,000	51,629,000	51,129,000
Richmond .....	28,996,000	28,996,000	23,343,000	23,333,000
Atlanta .....	52,392,000	43,849,000	44,664,000	42,864,000
Chicago .....	260,591,000	165,731,000	148,668,000	110,736,000
St. Louis .....	66,011,000	58,411,000	36,930,000	34,860,000
Minneapolis .....	28,901,000	24,834,000	19,889,000	15,389,000
Kansas City .....	37,608,000	32,918,000	27,426,000	27,426,000
Dallas .....	31,955,000	21,685,000	27,583,000	22,583,000
San Francisco .....	145,082,000	94,167,000	122,814,000	50,372,000
<b>TOTAL .....</b>	<b>\$2,689,740,000</b>	<b>\$1,800,434,000<sup>b</sup></b>	<b>\$2,021,066,000</b>	<b>\$1,200,110,000<sup>c</sup></b>

<sup>b</sup> Includes \$450,329,000 noncompetitive tenders accepted at the average price of 98.219.

<sup>c</sup> Includes \$269,521,000 noncompetitive tenders accepted at the average price of 96.315.

ALFRED HAYES,  
President.